### **Touched by the hackathon**

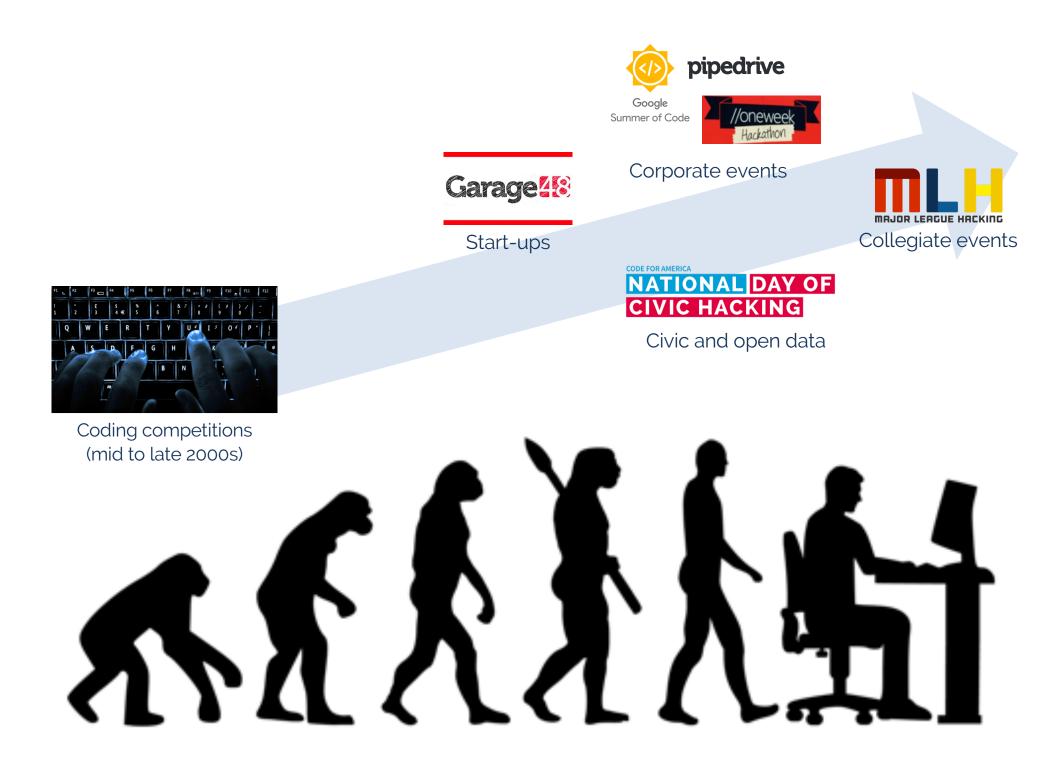
A study on the connection between hackathon participants and start-up founders

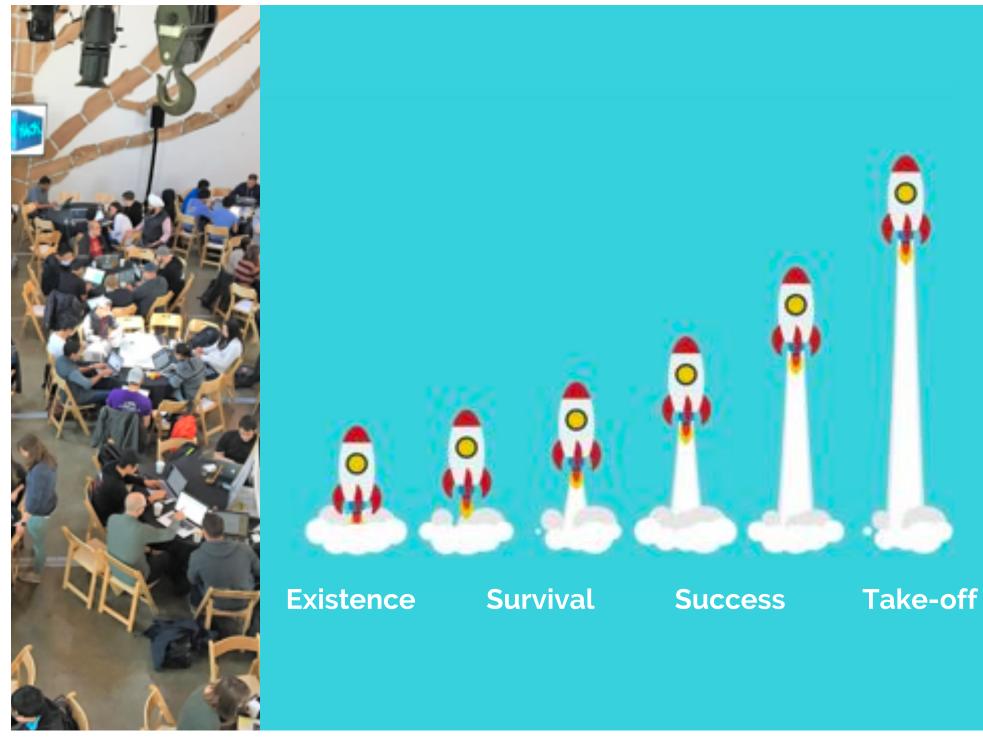
Alexander Nolte

## HACKATHON

... **time-bounded** events, typically of 2-5 days, during which people gather together and form **teams**, each of which attempts to complete a **project** of interest to them. The teams are usually **collocated**, and often composed of people with diverse backgrounds, experience, and expertise.

Pe-Than et al. (2019). Designing Corporate Hackathons With a Purpose: The Future of Software Development. IEEE Software, 36(1)

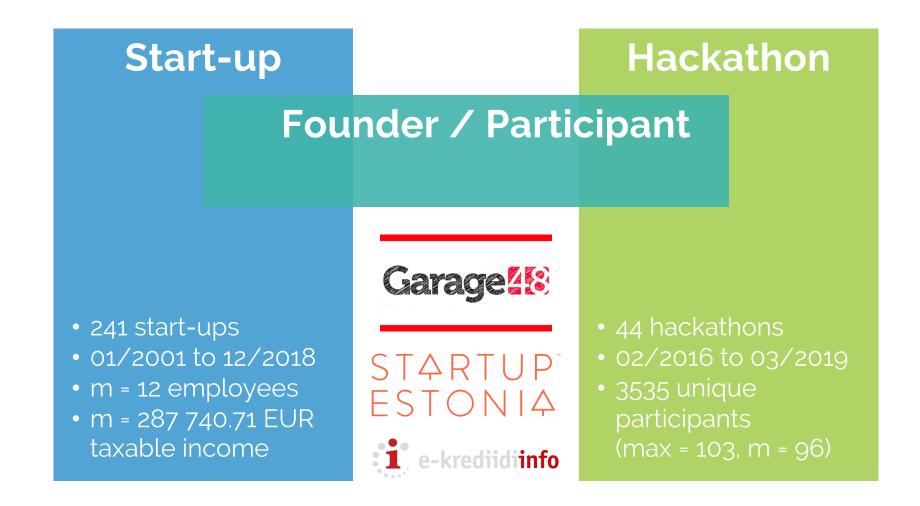




Lewis, V. L., & Churchill, N. C. (1983). *The five stages of small business growth*. Harvard business review, 61(3), 30-50.

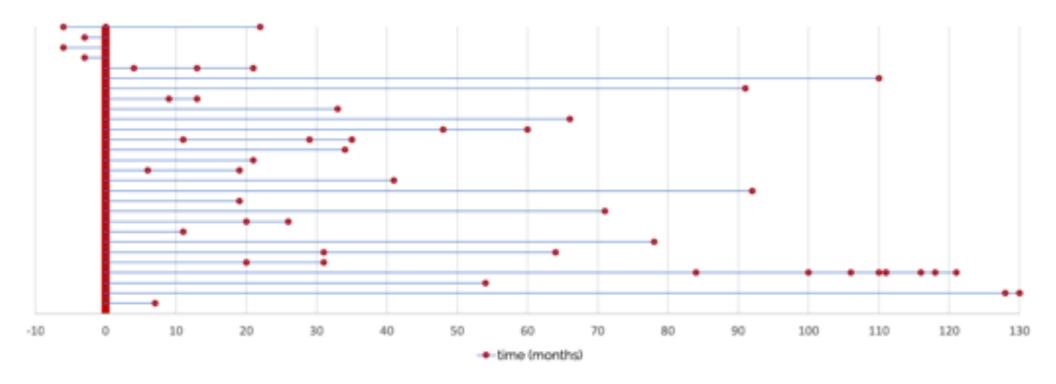
**RQ1:** What is the temporal connection between founding a start-up and hackathon participation founders of Estonian start-ups?

**RQ2:** What are differences between identified start-ups?



Nolte (2019). Touched by the Hackathon: A Study on the Connection between Hackathon Participants and Start-Up Founders. Proceedings of the 2nd ACM SIGSOFT International Workshop on Software- Intensive Business: Start-ups, Platforms and Ecosystems (IWSiB '19).

## **RQ1:** Temporal connection between founding start-ups and hackathon participation



- 28 start-ups were connected to hackathons (out of 241, 11.62%)
- 24 start-ups were created before founders participate in their first hackathon, 3 after, one in between
- Large disparity between different events (m = 42.96 months, SD = 36.82)

### Existence Survival Success Take-off



### RQ2: Differences between identified start-ups

- If start-ups are formed after a hackathon it happens quickly (m = 4 months, SD = 1.73)
- Start-ups that are formed after a hackathon have more employees on average (9.79 vs. 4.33)
- Start-ups that are formed after a hackathon have more taxable income on average (310 829 vs. 136 008)

### But... Findings may be skewed due to the imbalanced groups

### Laying the foundation before hackathon participation

Nolte et al. (2018). You Hacked and Now What?:-Exploring Outcomes of a Corporate Hackathon. Proceedings of the ACM on Human-Computer Interaction, 2(CSCW), 129.

# ECHO

Feedback from other participants, mentors, organizers and judges

## Growing interest and expanding connections

### Finding future partners or employees



- Hackathons can be more than the start of an entrepreneurial path
- We need to reconsider how we design them to support other scenarios than just creating a start-up
- We need to design them to serve different contexts
- Extension study in the **planning**





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